

## Advisory Notice

Clearing House



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October 4, 2004

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-COLUMBUS DAY  
MONDAY, OCTOBER 11, 2004

#### Friday, October 8, 2004

##### **CME Floor Trading**

Foreign exchange and interest rate products will close at 12:00 noon. Commodities, equity index and GSCI products will have normal trading hours on Friday, October 8, 2004.

##### **GLOBEX**

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equities & indexes).

##### **CBOT Trading Floor**

Financial Products will close at 12:00 noon. Agricultural and Stock Index products will have normal trading hours.

##### **e-cbot**

Financial and Metal products will close at 12:30 p.m. Agricultural, Stock Index and Dow-AIG products will have normal trading hours.

#### Sunday, October 10, 2004

##### **GLOBEX**

GLOBEX will open at its regular scheduled time on Sunday, October 10, 2004 for the GLOBEX and Clearing system trade date of Monday, October 11, 2004.

**e-cbot**

e-cbot will open at its regular scheduled time on Sunday, October 10, 2004 for Agricultural, Stock and Metal products. There will be no overnight trading for Financial products with the exception of the Mini-Eurodollar contract. The Mini-Eurodollar contract will adhere to normal trading hours. All products traded on e-cbot will reflect the trade of Monday, October 11, 2004.

**Monday, October 11, 2004**

**CME Floor Trading**

Foreign exchange and interest rate products will be closed for open outcry trading on the trading floor. Commodities, equity index and GSCI products will have normal open outcry trading hours on Monday, October 11, 2004.

**GLOBEX**

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equities & indexes).

**The Exchange will have normal operations on Monday, October 11, 2004. However, U.S. banks will be closed in observance of Columbus Day.**

**CBOT Trading Floor**

Financial Products will be closed. Agricultural, Stock Index and Metal products will have normal trading hours.

**e-cbot**

Day-time e-cbot for Financial products will be closed with the exception of the Mini Eurodollar contract which will be open until 3:15 p.m. Agricultural, Stock Index and Metal products will have normal trading hours. e-cbot will resume overnight trading for normal business starting at 7:00 p.m. for the trade date of Tuesday, October 12, 2004.

**A.**

**BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 8, 2004 and Tuesday, October 12, 2004. There will be no intra-day banking and settlement cycle processing on Monday, October 11, 2004.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, October 8, 2004, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Monday, October 11, 2004. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 12, 2004.

SPAN Files will be produced at their normal times on Friday, October 8, 2004 and Monday, October 11, 2004.

**Out-Trade Processing cycles are unaffected by the holiday.**

**B.**

**MONEYCHANGER DEADLINES/RATES**

CME MoneyChanger service will not be available on Monday, October 11, 2004. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, October 8, 2004 and before 1:54:59 p.m. on Tuesday, October 12, 2004 will be executed at 2:00 p.m. on Tuesday, October 12, 2004.

**C. MONEYCHANGER VALUE DATES**

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar**

Trade Date

Friday, October 8, 2004

Value Date

Tuesday, October 12, 2004

**Monday, October 11, 2004, MoneyChanger is closed.**

**D. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, October 11, 2004. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, October 11, 2004. **Clearing21 will not be available for Asset Management Banking transactions on Monday, October 11, 2004.**

**E. A.M. and P.M. COLLATERAL SUBMISSION DEADLINES**

There will be no change to A.M. and P.M. collateral submission deadlines on Friday, October 8, 2004 and Tuesday, October 12, 2004.

**F. FOREIGN CURRENCY CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar, Mexican peso**

Trade Date

Friday, October 8, 2004

Value Date

Tuesday, October 12, 2004

**G. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Euro, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone**

Trade Date

Thursday, October 7, 2004

Friday, October 8, 2004

Value Date

Tuesday, October 12, 2004

Wednesday, October 13, 2004

**Canadian dollar, Mexican Peso**

Trade Date

Thursday, October 7, 2004

Friday, October 8, 2004

Value Date

Friday, October 8, 2004

Tuesday, October 12, 2004

**\*Canadian Holiday on Monday, October 11, 2004\***

**H. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, October 11, 2004 and again on Tuesday, October 12, 2004 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, October 8<sup>th</sup> and Monday, October 11<sup>th</sup>, will occur on Tuesday, October 12, 2004.

**I. INTEREST EARNING FACILITY (IEF)**

Please note the following adjustments to IEF processing:

IEF settlement elections for the ITD cycle on Friday, October 8, 2004, will be set to "zero" for all firms. Clearing Firm IEF settlement elections will be automatically reset by the Clearing House for the RTH settlement cycle on Friday, October 8, 2004 for settlement on Tuesday, October 12, 2004.

Clearing firms must submit IEF purchase or redemption transactions to the Clearing House by 10:00a.m. on Friday, October 8, 2004.

**No IEF purchases / redemptions will be allowed on Monday, October 11, 2004.**

**J. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>10/8/03</u>	<u>10/11/03</u>
HSBC	-	10:30 a.m. CST	Closed
Merrimac	-	11:00 a.m. CST	Closed
Bank of New York	-	11:30 a.m. CST	Closed
Barclay's	-	12:00 p.m. CST	Closed
CitiGroup	-	1:30 p.m. CST	Closed
Goldman	-	1:30 p.m. CST	Closed
J.P. Morgan Chase	-	1:30 p.m. CST	Closed
Merrill Funds	-	1:30 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Nations	-	1:30 p.m. CST	Closed
UBS	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
Deutsche	-	1:30 p.m. CST	Closed
BBH	-	2:00 p.m. CST	Closed
Harris Trust	-	2:00 p.m. CST	Closed
AIM	-	2:30 p.m. CST	Closed
Alliance	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
One Group	-	2:30 p.m. CST	Closed
Reserves	-	2:30 p.m. CST	Closed

**\*Time reflects ½ hour haircut of all fund deadlines\***

**No IEF2 purchases / redemptions will be allowed on Monday, October 11, 2004.**

**K. INTEREST EARNING FACILITY 5 (IEF5)**

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, October 8, 2004

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

**L.                    INTER-EXCHANGE PROCESSING**

Both Inter-Exchange cycles will be run on Monday, October 11, 2004.

For any SGX related issues, please call Jeff Rosenthal at (312) 930-3186.